

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	1,343
NET VALUATION TAXABLE 2014	<u>105,963,385</u>
MUNICODE	<u>1702</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Elmer, County of Salem

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES.

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *Cynthia A. Strang*  
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations; and all statements contained herein are in proof; I further certify that this Statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Cynthia A. Strang**, am the Chief Financial Officer, License #NO2260193, of the **Borough of Elmer, County of Salem**, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: *Cynthia A. Strang*  
Title: Chief Financial Officer  
Address: P. O. Box 882, 120 South Main Street  
Elmer, NJ 08318  
Phone Number: (856) 521-0530  
Fax Number: (856) 358-2180  
Email: elmercmfo@netscape.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY A RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ELMER as of December 31, 2014, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**N/A**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
Nightlinger, Colavita, and Volpa, PA

(Firm Name)

\_\_\_\_\_  
PO Box 799

(Address)

\_\_\_\_\_  
Williamstown, NJ 08094

(Address)

\_\_\_\_\_  
(856) 629-3111

(Telephone Number)

\_\_\_\_\_  
ray@colavita.net

(Email)

\_\_\_\_\_  
(856) 728-2245

(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

**N/A**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under **N.J.A.C. 5:23-4.17**.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer  
if your municipality is eligible for local examination.*

**N/A: LOCAL BUDGET EXAMINATION STATUS - GROUP 3**

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**.
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy.
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C. 5:30-7.5**.

Municipality: Borough of Elmer

Chief Financial Officer: Cynthia A. Strang

Signature: \_\_\_\_\_

Certificate #: NO2260193

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and, therefore, does not qualify for local examination of its Budget in accordance with **N.J.A.C. 5:30-7.5**.

Municipality: N/A

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



21-6000549

Federal ID #

Borough of Elmer

Municipality

Salem

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2014

Table with 3 columns: (1) Federal Programs Expended (Administered by the state), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ 3,749.99, \$ 162,814.50, \$ 0.00.

Type of audit required by OMB A-133 and OMB 98-07:

- Single Audit
Program Specific Audit
[X] Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state governments.

Cynthia Armstrong

Signature of Chief Financial Officer

2.9.15

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**NA**

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH of ELMER, COUNTY of SALEM**, during the year 2014 and that sheets 40 to 68 are unnecessary.

I have, therefore, removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 105,149,100

\_\_\_\_\_  
Signature of Tax Assessor

\_\_\_\_\_  
Borough of Elmer  
Municipality

\_\_\_\_\_  
Salem  
County











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
<b><u>ANIMAL CONTROL TRUST FUND</u></b>		
Cash	\$ 3,149.50	
Prepaid Licenses:		
Dog		\$ 800.00
Cat		310.00
Reserve for Animal Control Expenditures		2,039.50
Total	\$ 3,149.50	\$ 3,149.50
<b><u>TRUST OTHER FUND</u></b>		
Cash	\$ 63,106.56	
Amount Due from Current Fund (Payroll)	24.83	
Amount Due to Current Fund (Trust Other)		\$ 111.05
Reserve for:		
Tax Title Lien Redemptions		19,471.79
Payroll Deductions Payable		2,307.62
Tax Premiums		24,100.00
Escrow Deposits		2,000.00
Performance Guarantee		6,424.64
Private Contractor's Escrow		100.00
Snow Removal Trust		7,041.29
Fire Safety Fees		1,575.00
Total	\$ 63,131.39	\$ 63,131.39

(Do not crowd - add additional sheets)



## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. <u>Subdivision Escrow</u>	\$ 8,400.62	\$ 5,326.25	11,726.87	\$ 2,000.00
2. <u>Tax Premiums</u>	13,500.00	25,900.00	15,300.00	24,100.00
3. <u>Fire Safety Fees</u>	1,575.00			1,575.00
4. <u>Performance Guarantee</u>	6,401.09	105,301.55	105,278.00	6,424.64
5. <u>Private Contractor's Escrow</u>	100.00	1,440.00	1,440.00	100.00
6. <u>Tax Title Lien Redemptions</u>	1,000.00	91,250.74	72,778.95	19,471.79
7. <u>Payroll</u>	1,213.42	351,541.91	350,447.71	2,307.62
8. <u>Snow Removal Trust</u>	8,023.03	4,018.26	5,000.00	7,041.29
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 40,213.16	\$ 584,778.71	\$ 561,971.53	\$ 63,020.34



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments Are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Total Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure









MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
<b>State Grants</b>						
Municipal Alliance Program	\$ 8,196.00	\$ 6,266.31	\$ 2,738.31	\$ 7,448.00		\$ 4,276.00
Recycling Tonnage Grant		2,320.24	2,320.24			-
Clean Communities Grant		4,000.00	4,000.00			-
Municipal Court Alcohol Education Rehabilitation	50.00			50.00		-
NJ DOT Municipal Aid Program - Sidewalks		150,000.00	150,000.00			-
Stormwater Grant	5,000.00					5,000.00
Wastewater Management	5,000.00					5,000.00
Body Armor Replacement Fund		1,184.99	1,184.99			-
Salem County Safe Roadways		3,000.00	2,400.00			600.00
<b>Totals</b>	\$ 18,246.00	\$ 166,771.54	\$ 162,643.54	\$ 7,498.00	\$ -	\$ 14,876.00



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations by 40A:4-87			
<b>State Grants</b>						
Municipal Alliance Program	\$ 9,134.31	\$ 2,610.97	\$ 5,221.93	\$ 5,190.00	\$ 8,425.69	\$ 3,351.52
Clean Communities Program			4,000.00	3,917.50		82.50
Body Armor Fund	1,374.00	1,184.99		795.00		1,763.99
SCIA REA Grant Program	3,547.00					3,547.00
Salem County Safe Roadways			3,000.00	2,400.00		600.00
Municipal Court Alcohol Education	50.00				50.00	-
Recycling Tonnage Grant	4,327.00	2,320.24		512.00		6,135.24
Stormwater Grant	75.50					75.50
Wastewater Management	5,000.00					5,000.00
NJ DOT Municipal Aid Program - Sidewalks	150,000.00			150,000.00		-
<b>Federal Grants</b>						
FEMA Reimbursements - Hurricane Irene	5,301.18					5,301.18
Small Cities CDBG:						
Small Cities Reimbursement	10,807.50					10,807.50
2005 Small Cities	30.00			30.00		-
2007 Small Cities	4,080.00			3,496.99		583.01
2009 Small Cities	223.00			223.00		-
<b>Totals</b>	\$ 193,949.49	\$ 6,116.20	\$ 12,221.93	\$ 166,564.49	\$ 8,475.69	\$ 37,247.44





**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	\$ 184,753.40
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXXXX	414,011.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	1,310,641.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		1,286,883.60	XXXXXXXXXX
Prior year adjustment to payable amount			168,926.80
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	208,437.60	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	583,011.00	XXXXXXXXXX
		\$ 2,078,332.20	\$ 2,078,332.20

\* Not including Type I school debt service, emergency authorizations - schools, transfers to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX	
Interest Earned	<b>N/A</b>	XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXXXX
		\$ -	\$ -



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid <span style="float: right; font-weight: bold; font-size: 1.2em;">N/A</span>		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid <span style="float: right; font-weight: bold; font-size: 1.2em;">N/A</span>		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	\$ 27.00
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	614.20
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,012,739.44
County Library 80004-04	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	21,385.06
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	2,240.58
Paid	1,034,738.70	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	27.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	2,240.58	XXXXXXXXXX
	\$ 1,037,006.28	\$ 1,037,006.28

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
N/A	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
<b>N/A</b>			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
<b>N/A</b>			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
<b>N/A</b>			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
<b>N/A</b>			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget - 01	Realized - 02	Excess or Deficit * -03
Surplus Anticipated 80101 -	\$ 121,000.00	\$ 121,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102 -			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	328,339.30	322,236.52	(6,102.78)
Adopted by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	11,177.54	11,177.54	-
<b>Total Misc. Revenue Anticipated 80103 -</b>	<b>\$ 339,516.84</b>	<b>\$ 333,414.06</b>	<b>\$ (6,102.78)</b>
Receipts from Delinquent Taxes 80104 -	88,000.70	95,824.84	7,824.14
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105 -	585,903.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106 -		XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107 -</b>	<b>585,903.00</b>	<b>668,440.18</b>	<b>82,537.18</b>
	<b>\$ 1,134,420.54</b>	<b>\$ 1,218,679.08</b>	<b>\$ 84,258.54</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	\$ 2,896,486.96
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	\$ 1,310,641.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	1,034,124.50	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,240.58	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	118,959.30
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	668,440.18	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>\$ 3,015,446.26</b>	<b>\$ 3,015,446.26</b>

\*These items are applicable only where there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$ 1,123,243.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	11,177.54
Appropriated for 2014 (Budget Statement Item 9)	80012-03	\$ 1,134,420.54
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,044.39
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>\$ 1,135,464.93</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>\$ 1,135,464.93</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 913,778.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	118,959.30
Reserved	80012-10	102,722.71
<b>Total Expenditures</b>	<b>80012-11</b>	<b>1,135,460.07</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$ 4.86</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (after adoption of budget)		
N.J.S. 40A:4-20 (prior to adoption of budget)		
Total Authorizations		
<b>Deduct Expenditures:</b>		
Paid or Charged	<b>N/A</b>	
Reserved		
Total Expenditures		



# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>			
		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$
Delinquent Tax Collections	80013-02	XXXXXXXXXX	7,824.14
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	82,537.18
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	4.86
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	38,846.82
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets			
		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	64,308.31
Prior Year Interfunds Returned in 2014	80013-06	XXXXXXXXXX	1,045.00
Grant Fund Reserves Cancelled		XXXXXXXXXX	8,145.69
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	\$ 414,011.00	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	583,011.00
<b>Deficit in Anticipated Revenues:</b>			
		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	6,102.78	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	637.07	XXXXXXXXXX
Prior Years Senior Citizens and Veterans Deductions Disallowed			
			XXXXXXXXXX
Adjustment to Local School Tax Payable		168,926.80	XXXXXXXXXX
Grant Fund Receivables Cancelled		7,498.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	188,547.35	XXXXXXXXXX
		\$ 785,723.00	\$ 785,723.00

