

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	1,343
NET VALUATION TAXABLE 2015	<u>105,149,100</u>
MUNICODE	<u>1702</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Elmer,** County of **Salem**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Cynthia A. Strang*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations; and all statements contained herein are in proof; I further certify that this Statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Cynthia A. Strang**, am the Chief Financial Officer, License #NO2260193, of the **Borough of Elmer, County of Salem**, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with **N.J.S. 40A:5-12**, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: *Cynthia A. Strang*
Title: Chief Financial Officer
Address: P. O. Box 882, 120 South Main Street
Elmer, NJ 08318
Phone Number: (856) 521-0530
Fax Number: (856) 358-2180
Email: elmercmfo@netscape.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY A RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ELMER as of December 31, 2015, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Raymond Colavita

(Registered Municipal Accountant)

Nightlinger, Colavita, and Volpa, PA

(Firm Name)

PO Box 799

(Address)

Williamstown, NJ 08094

(Address)

(856) 629-3111

(Telephone Number)

ray@colavita.net

(Email)

(856) 728-2245

(Fax Number)

Certified by me

this _____ day of _____, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

N/A

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**.
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy.
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmer

Chief Financial Officer: Cynthia A. Strang

Signature: 

Certificate #: NO2260193

Date: 2.7.16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and, therefore, does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000549

Federal ID #

Borough of Elmer

Municipality

Salem

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (Administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 8.00	\$ 22,885.45	\$ 0.00

Type of audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
with **Government Auditing Standards** (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting January 1, 2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state governments.

Cynthia Anthony
Signature of Chief Financial Officer

2.7.16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

NA

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH of ELMER, COUNTY of SALEM**, during the year 2015 and that sheets 40 to 68 are unnecessary.

I have, therefore, removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 105,650,600



Signature of Tax Assessor

Borough of Elmer
Municipality

Salem
County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2015**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Chief Financial Officer	\$ 769,802.18	
Cash - Tax Collector	1,385.66	
Cash - Change Funds	200.00	
	\$ 771,387.84	
Delinquent Property Taxes	\$ 70,495.26	
Tax Title Liens Receivable	10,810.50	
Property Acquired for Taxes - Assessed Valuation	20,500.00	
Amount Due from:		
Animal Control Fund	244.70	
Trust Other Fund	2,064.52	
Payroll Trust Fund	3.56	
Miscellaneous Accounts Receivable	6,759.00	
Revenue Accounts Receivable	5,851.70	
	\$ 116,729.24	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	\$ 5,442.70	
Prepaid Licenses:		
Dog		\$ 840.00
Cat		385.00
Amount Due to Current Fund		244.70
Reserve for Animal Control Expenditures		3,973.00
Total	\$ 5,442.70	\$ 5,442.70
TRUST OTHER FUND		
Cash	\$ 128,649.92	
Amount Due to Current Fund (Trust Other)		\$ 2,064.52
Amount Due to Current Fund (Payroll)		3.56
Reserve for:		
Tax Title Lien Redemptions		3,000.00
Payroll Deductions Payable		-
Tax Premiums		8,600.00
Escrow Deposits		4,004.35
Performance Guarantee		6,444.20
William Haluszka Bequest		100,179.07
Snow Removal Trust		3,129.22
Fire Safety Fees		1,225.00
Total	\$ 128,649.92	\$ 128,649.92

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Subdivision Escrow</u>	\$ 2,000.00	\$ 4,770.00	2,765.65	\$ 4,004.35
2. <u>Tax Premiums</u>	23,100.00	11,600.00	26,100.00	8,600.00
3. <u>Fire Safety Fees</u>	1,575.00		350.00	1,225.00
4. <u>Performance Guarantee</u>	6,424.64	19.56		6,444.20
5. <u>Private Contractor's Escrow</u>	100.00		100.00	-
6. <u>Tax Title Lien Redemptions</u>	18,471.79	94,960.14	110,431.93	3,000.00
7. <u>Payroll</u>	2,307.62	377,640.38	379,948.00	-
8. <u>Snow Removal Trust</u>	7,041.29	2,009.41	5,921.48	3,129.22
9. <u>William Haluszka Bequest</u>		100,179.07		100,179.07
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 61,020.34	\$ 591,178.56	\$ 525,617.06	\$ 126,581.84

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments Are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N/A			
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Total Surplus						
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
State Grants					
Municipal Alliance Program	\$ 4,276.00	\$ 4,178.00	\$ 4,120.00		\$ 4,334.00
Recycling Tonnage Grant		2,728.42	2,728.42		-
Clean Communities Grant		4,000.00	4,000.00		-
Comcast Franchise Renewal PEG Tech Grant		8,000.00	8,000.00		-
Salem County Safe Roadways	600.00			600.00	-
Stormwater Grant	5,000.00				5,000.00
Wastewater Management	5,000.00				5,000.00
Body Armor Replacement Fund		1,006.11	1,006.11		-
Totals	\$ 14,876.00	\$ 19,912.53	\$ 19,854.53	\$ 600.00	\$ 14,334.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations by 40A:4-87			
State Grants						
Municipal Alliance Program	\$ 3,351.52	\$ 4,178.00		\$ 3,007.23		\$ 4,522.29
Clean Communities Program	82.50		4,000.00	3,998.50		84.00
Body Armor Fund	1,763.99	1,006.11		850.00		1,920.10
SCIA REA Grant Program	3,547.00			1,162.50		2,384.50
Salem County Safe Roadways	600.00				600.00	-
Comcast Franchise Renewal PEG Tech Grant			8,000.00	7,428.00		572.00
Recycling Tonnage Grant	6,135.24	2,728.42		6,439.22		2,424.44
Stormwater Grant	75.50					75.50
Wastewater Management	5,000.00					5,000.00
Federal Grants						
FEMA Reimbursements - Hurricane Irene	5,301.18					5,301.18
Small Cities CDBG:						
Small Cities Reimbursement	10,807.50			8.00		10,799.50
2007 Small Cities	583.01					583.01
Totals	\$ 37,247.44	\$ 7,912.53	\$ 12,000.00	\$ 22,893.45	\$ 600.00	\$ 33,666.52

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	\$ 208,437.60
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	583,011.00
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	1,337,150.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		1,321,321.40	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	224,266.20	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	583,011.00	XXXXXXXXXX
		\$ 2,128,598.60	\$ 2,128,598.60

* Not including Type I school debt service, emergency authorizations - schools, transfers to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
N/A			
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00	-	XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid N/A		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid N/A		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	\$ 27.00
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	2,240.58
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	981,672.33
County Library 80004-04	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	20,097.65
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	11,469.04
Paid	1,004,010.56	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	27.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	11,469.04	XXXXXXXXXX
	\$ 1,015,506.60	\$ 1,015,506.60

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	N/A	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2015 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
N/A			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
N/A			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
N/A			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
N/A			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget - 01	Realized - 02	Excess or Deficit * -03
Surplus Anticipated 80101 -	\$ 138,000.00	\$ 138,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102 -			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	263,011.53	259,953.31	(3,058.22)
Adopted by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	12,000.00	12,000.00	-
Total Misc. Revenue Anticipated 80103 -	\$ 275,011.53	\$ 271,953.31	\$ (3,058.22)
Receipts from Delinquent Taxes 80104 -	28,000.00	41,888.50	13,888.50
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105 -	601,328.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106 -		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107 -	601,328.00	658,855.90	57,527.90
	\$ 1,042,339.53	\$ 1,110,697.71	\$ 68,358.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	\$ 2,889,360.81
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	\$ 1,337,150.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	1,001,769.98	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	11,469.04	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	119,884.11
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	658,855.90	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	\$ 3,009,244.92	\$ 3,009,244.92

*These items are applicable only where there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$ 1,030,339.53
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	12,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	\$ 1,042,339.53
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	\$ 1,042,339.53
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$ 1,042,339.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 888,640.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	119,884.11
Reserved	80012-10	33,814.32
Total Expenditures	80012-11	1,042,338.83
Unexpended Balances Canceled (see footnote)	80012-12	\$ 0.70

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (after adoption of budget)		
N.J.S. 40A:4-20 (prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	N/A	
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$
Delinquent Tax Collections	80013-02	XXXXXXXXXX	13,888.50
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	57,527.90
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	0.70
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	40,578.81
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	76,842.44
Prior Year Interfunds Returned in 2015	80013-06	XXXXXXXXXX	646.20
Grant Fund Reserves Cancelled		XXXXXXXXXX	600.00
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	\$ 583,011.00	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	583,011.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	3,058.22	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	7,096.61	XXXXXXXXXX
Prior Years Senior Citizens and Veterans Deductions Disallowed		250.00	XXXXXXXXXX
			XXXXXXXXXX
Grant Fund Receivables Cancelled		600.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	179,079.72	XXXXXXXXXX
		\$ 773,095.55	\$ 773,095.55

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	\$ 221,472.65
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	179,079.72
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	138,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	262,552.37	XXXXXXXXXX
		\$ 400,552.37	\$ 400,552.37

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 771,387.84
Investments	80014-07		
Sub-Total			\$ 771,387.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		508,835.47
Cash Surplus	80014-09		262,552.37
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	\$ -	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
	80014-15		\$ 262,552.37

* IN CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (tax map, etc.), N.J.S. 40A:4-55 (flood damage, etc.), N.J.S. 40A:4-55.1 (roads and bridges, etc.) and N.J.S. 4-55.13 (public exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>2,941,020.55</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted/Rollback Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>699.25</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. (includes 6% penalty)	82104-00	\$	<u>31,208.08</u>
5a. Subtotal 2015 Levy		\$	<u>2,972,927.88</u>
5b. Reductions Due to Tax Appeals **		\$	<u>-</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>2,972,927.88</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>2,668.34</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>10,403.47</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>48,996.74</u>
In 2015 *	82122-00	\$	<u>2,770,439.61</u>
State's Share of 2015 Senior Citizens and Veterans Allowed	82123-00	\$	<u>16,750.00</u>
Homestead Benefit Credit	82124-00	\$	<u>53,174.46</u>
Total to Line 14	82111-00	\$	<u>2,889,360.81</u>
11. Total Credits		\$	<u>2,902,432.62</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>70,495.26</u>
13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is	<u>97.18%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>2,889,360.81</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>2,889,360.81</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collection would be
\$1,049,977.50 divided by \$1,500,000.00, or .699985. The correct
percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

Less: Proceeds from Accelerated Tax Sale \$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected Divided by Item 5c) is %

N/A



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

Less: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds

(Net Cash Collected Divided by Item 5c) is %

N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	\$ 2,799.00
2. Senior Citizens/Disability Deductions per Tax Billings	7,000.00	XXXXXXXXXX
3. Veterans Deductions per Tax Billings	10,250.00	XXXXXXXXXX
4. Senior Citizens/Disability Deductions Allowed by Tax Collector: 2015		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector: 2015		
6. Disabled Deduction Allowed by Tax Collector: 2014		
7. Senior Citizens/Veterans Deductions Disallowed by Tax Collector: 2015	XXXXXXXXXX	500.00
8. Senior Citizens Deductions Disallowed by Tax Collector: 2014	XXXXXXXXXX	250.00
9.	XXXXXXXXXX	
10. Received in Cash from State	XXXXXXXXXX	17,250.00
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXX	
Due to State of New Jersey	3,549.00	XXXXXXXXXX
	\$ 20,799.00	\$ 20,799.00

**Calculation of Amount to be Included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed**

Line 2	\$ 7,000.00		
Line 3	10,250.00		
Line 4 and 5	-		
Sub-Total	\$ 17,250.00		
Less: Lines 7	500.00		
To Item 10, Sheet 22	\$ 16,750.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected Which Are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
N/A			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015 -	\$ 919,829.44	XXXXXXXXXX
Actual 80016 -		\$ 1,337,150.00
2. Local District School Tax Estimate ** 80017 -	1,363,893.00	XXXXXXXXXX
Actual 80025-		
3. Regional District School Tax Estimate * 80026-		XXXXXXXXXX
Actual 80018 -		
4. Regional High School Tax - School Budget Estimate * 80019 -		XXXXXXXXXX
Actual 80020 -		1,001,769.98
5. County Tax Estimate * 80021 -	1,051,858.48	XXXXXXXXXX
Actual 80022 -		
6. Special District Taxes Estimate * 80023 -		XXXXXXXXXX
Actual 80027 -		0.00
7. Municipal Open Space Tax Estimate * 80028 -		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	3,335,580.92	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	410,719.00	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	2,924,861.92	
11. Amount of item 10 Divided by 96.2% [820024-04] Equals Amount to be Raised by Taxation (Percentage Used Must Not Exceed the Applicable Percentage Shown by Item 13, Sheet 22) 80024-05	3,039,621.48	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	1,363,893.00	<p>* May not be stated in an amount less than "actual" tax of year 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chapter 136, P.L. 1978). Consideration must be given to calendar year calculations.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	1,051,858.48	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	623,870.00	
Total Amount (See Line 11)	3,039,621.48	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement Item 8 (M) (Item 11, Less Item 10) 80024-06	114,759.56	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the totals of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget Item 1 - Total General Appropriations	919,829.44	
Item 12 - Appropriation: Reserve for Uncollected Taxes	114,759.56	
Sub-Total	1,034,589.00	
Less: Item 9 - Total Anticipated Revenues	410,719.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	623,870.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

N/A

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) budget sheet 29) \$ _____

2. Taxes Not Included in the Budget (AFS 25, item 2 through 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (Items 4 + 6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			\$ 45,615.14	XXXXXXXXXX
A. Taxes	83102-00	\$ 37,472.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	8,142.16	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	\$ 539.37
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		4,896.84	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 1,063.28
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,063.28	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	49,972.61
8. Totals			51,575.26	51,575.26
9. Balance Brought Down			49,972.61	XXXXXXXXXX
10. Collected			XXXXXXXXXX	41,888.50
A. Taxes	83116-00	40,767.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,121.33	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			58.05	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			2,668.34	XXXXXXXXXX
13. 2015 Taxes			70,495.26	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	81,305.76
A. Taxes	83121-00	70,495.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	10,810.50	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 123,194.26	\$ 123,194.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 83.82%

17. Item No. 14 multiplied by percentage shown above is \$ 68,152.86 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	\$ 20,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	20,500.00
		\$ 20,500.00	\$ 20,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	N/A 84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	N/A 84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget

To Results of Operations
(Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as of <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ 1,044.39	\$ 1,044.39	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	N/A	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A: 4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Cynthia A. Adams

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A: 4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A: 4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			N/A				
Totals				80027-00		80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Cynthia A. Strano
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
	N/A			
Outstanding December 31, 2015	80033-04	-	XXXXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ -
2016 Interest on Bonds *		80033-06	\$ -	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
	N/A			
Outstanding December 31, 2015	80033-10		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2015	80033-04		XXXXXXXXXX	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LOAN				
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	\$	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2015	80033-10	\$	XXXXXXXXXX	
		\$ -	\$	
2016 Loan Maturities			80033-11	
2016 Interest on Loan			80033-12	
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXX	
	N/A			
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds *		80034-05		
TYPE 1 SCHOOL SERIAL BONDS				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
	N/A			
Outstanding December 31, 2015	80034-09		XXXXXXXXXX	
2016 Interest on Bonds *		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type 1 School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued - 02	Date of Issue	Interest Rate
	N/A			
Total	80035 -			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes		80036 -	\$ _____	\$ _____
2. Special Emergency Notes	N/A	80037 -	\$ _____	\$ _____
3. Tax Anticipation Notes		80038 -	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes		80039 -	\$ _____	\$ _____
5. _____			\$ _____	\$ _____
6. _____			\$ _____	\$ _____

ELMER BOROUGH (MUNICODE 1702) - REVISED MARCH 9, 2016

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Reconstruction of Sidewalks	\$ 285,000.00	5/11/11	\$ 172,500.00	5/17/16	0.92%	\$ 90,550.00	\$ 1,587.00	5/16/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$ 285,000.00		\$ 172,500.00			\$ 90,550.00	\$ 1,587.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-9(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same; otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
				N/A					

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
Ord. 2015-14:						
Reconstruction of State Street	\$		\$ 230,000.00	\$ 144,305.36	\$ 76,143.25	\$ 9,551.39
Ord. 2011-07:						
Construction of Sidewalks		150,160.35		5,480.00	-	144,680.35
Ord. 2012-9:						
Purchase of Anthony Property	50,000.00			44,076.85	5,923.15	-
Ord. 2014-18:						
Renovations to the Municipal Parking Lot	16,000.00			16,000.00	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	\$ 65,790.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	1,000.00
		XXXXXXXXXX	
Improvements Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
Preliminary Costs Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	11,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	55,290.00	XXXXXXXXXX
		\$ 66,790.00	\$ 66,790.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04	N/A	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 2015-14:				
Reconstruction of State Street **	\$ 230,000.00	\$ 18,500.00	\$ 11,500.00	\$ 11,500.00
Total 80032-00	\$ 230,000.00	\$ 18,500.00	\$ 11,500.00	\$ 11,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be part of or attached to this sheet.

** Additional funding: \$200,000.00 New Jersey Transportation Trust Fund grants-in-aid

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	\$ 16,735.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorization Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	16,735.00	XXXXXXXXXX
		\$ 16,735.00	\$ 16,735.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provision of Chapter 233.
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1985, with Covenant or Covenants:
Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement **N/A**
\$ _____

5. Total of 3 and 4 - Gross Appropriations \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriations Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote - Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriations, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!!!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|------------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ <u>2,972,927.88</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>2,889,360.81</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>2,081,049.52</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities or bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | |
|--|----------------|
| 1. Cash Deficit 2014 | \$ <u>None</u> |
| 2. 4% of 2014 Tax Levy for All Purposes: | |
| Levy -- \$ _____ | = \$ _____ |
| 3. Cash Deficit 2015 | \$ <u>None</u> |
| 4. 4% of 2015 Tax Levy for All Purposes: | |
| Levy -- \$ _____ | = \$ _____ |

E. <u>Unpaid</u>	<u>2014 and prior</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>27.00</u>	\$ <u>11,469.04</u>	\$ <u>11,496.04</u>
3. Amount Due Special Districts	\$ _____	\$ _____	\$ _____
4. Amount Due School Districts for Local School Tax	\$ _____	\$ <u>224,266.20</u>	\$ <u>224,266.20</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section

in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
WATER OPERATING		
Cash - Treasurer	\$ 149,539.46	\$
Cash - Collector	1,035.84	
Cash - Change Fund	25.00	
Consumer Accounts Receivable	7,607.77	
Amount Due from Water Capital Fund	63.79	
Appropriation Reserves		37,026.22
Water Rent Overpayments		1,323.65
Reserve for Encumbrances		6,608.17
		44,958.04 "C"
Reserve for Receivables		7,607.77
Fund Balance		105,706.05
	\$ 158,271.86	\$ 158,271.86
WATER CAPITAL		
Cash	\$ 250,955.04	\$
Fixed Capital	2,055,902.00	
Fixed Capital Authorized and Uncompleted	500,000.00	
Capital Improvement Fund		15,959.00
Improvement Authorizations		499,961.25
Amount Due to Water Operating Fund		63.79
Reserve for Amortization		2,055,902.00
Reserve for Deferred Amortization		175,000.00
Fund Balance		59,971.00
	\$ 2,806,857.04	\$ 2,806,857.04

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments Are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N/A			
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Total Surplus						
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301 -	\$ 52,100.00	\$ 52,100.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Government 91302 -			
Rents 91303 -	200,000.00	231,287.33	31,287.33
Fire Hydrant Service 91304 -			
Miscellaneous 91305 -	1,804.00	2,944.15	1,140.15
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	253,904.00	286,331.48	32,427.48
Deficit (General Budget) ** 91306 -			
	\$ 253,904.00	\$ 286,331.48	\$ 32,427.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	253,904.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$ 253,904.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	\$ 253,904.00
Deduct Expenditures:	
Paid or Charged	\$ 201,877.78
Reserved	37,026.22
Surplus (General Budget) **	
Total Expenditures	238,904.00
Unexpended Balances Canceled (see footnote)	\$ 15,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
NA		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trail Balance" - Sheet 46)		

Section 2:

The following item of "2014 Appropriation Reserves Cancelled in 2015" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014.

2014 Appropriation Reserves Cancelled in 2015	\$ 33,834.76	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		\$ 33,834.76

** Items must be show in same amounts on Sheet 44.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$ 4,892.45</u>
Increased by:		
Water Rents Levied		<u>235,988.99</u>
Decreased by:		
Collections	<u>\$ 233,176.17</u>	
Overpayments Applied	<u>\$ -</u>	
Transfer to Water Liens	<u>\$ -</u>	
Other	<u>\$ 97.50</u>	
		<u>\$ 233,273.67</u>
Balance December 31, 2015		<u>\$ 7,607.77</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		<u>\$</u>
Increased by:		
Transfer from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
NA		
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2015		<u>\$</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,
listed on Sheets 29.)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as of Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	NA	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	N/A	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	\$ -	\$ -	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)		\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$	
Subtotal	N/A	\$	
Add: Interest to be Accrued as of 12/31/2016		\$	
Required Appropriation 2016			\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2015	XXXXXXXXXX	\$	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
N/A			
Outstanding December 31, 2015	\$	XXXXXXXXXX	
	\$ -	\$	
2016 Loan Maturities			\$
2016 Interest on Loan		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	N/A	\$
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
		\$							
				N/A					
	Total								

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same; otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance-January 1, 2015		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
	Ordinance 2015-15: Water Tower Improvements					\$ 500,000.00
Total			\$ 500,000.00	\$ 38.75	\$ 174,961.25	\$ 325,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$ 180,959.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvements Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	175,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	15,959.00	XXXXXXXXXX
	\$ 190,959.00	\$ 190,959.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	N/A	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER CAPITAL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 2015-15:				
Water Tower Improvements	\$ 500,000.00	\$ 325,000.00	\$ 175,000.00	\$ 175,000.00
Total	\$ 500,000.00	\$ 325,000.00	\$ 175,000.00	\$ 175,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$ 59,971.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorization Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	59,971.00	XXXXXXXXXX
	\$ 59,971.00	\$ 59,971.00

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments Are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N/A			
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Total Surplus						
• Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

STATEMENT OF _____ UTILITY BUDGET - 2015
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Government 02			
Rents			
Fire Hydrant Service			
Miscellaneous			
	NA		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) ** 07			
08			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	NA
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
NA		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trail Balance" - Sheet 46)		

Section 2:

The following item of "2014 Appropriation Reserves Cancelled in 2015" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

NA

2014 Appropriation Reserves Cancelled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be show in same amounts on Sheet 44.

RESULTS OF 2015 OPERATION - _____ UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
NA		XXXXXXXXXX
Operating Deficit Balance - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - _____ UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
NA		
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	NA
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
_____ Rents Levied	NA	\$ _____
Decreased by:		
Collections		\$ _____
Overpayments Applied		\$ _____
Transfer to _____ Liens		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfer from Accounts Receivable		\$ _____
Penalties and Costs		\$ _____
Other		\$ _____
	NA	\$ _____
Decreased by:		
Collections		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,
listed on Sheets 29.)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	NA	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	N/A	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	\$ -	\$ -	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *		\$ -	
UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
N/A			
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	N/A	\$
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans		\$	
UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXX	\$	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
N/A			
Outstanding December 31, 2015	\$	XXXXXXXXXX	
	\$ -	\$	
2016 Loan Maturities			\$
2016 Interest on Loan		\$	

INTEREST ON LOANS - _____ UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	N/A	\$
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.	\$						
2.							
3.							
4.			NA				
5.							
6.							
7.							
8.							
9.							
10.							
Total	\$		\$			-	\$

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same; otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.				N/A					
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									

Important: If there is more than one utility in the municipality, identify each note.

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	NA		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total		70000 -						

NA

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

_____ **UTILITY CAPITAL FUND**
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvements Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
N/A		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	\$ -	\$ -

_____ **UTILITY CAPITAL FUND**
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	N/A	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	\$ -	\$ -	\$ -	\$ -

**UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorization Canceled	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	\$ -	\$ -