



**THE REQUIRED CERTIFICATION BY A RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ELMER as of December 31, 2016, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by **N.J.S. 40A:5-12**, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**N/A**

\_\_\_\_\_  
Raymond Colavita  
(Registered Municipal Accountant)

\_\_\_\_\_  
Nightingler, Colavita, and Volpa, PA  
(Firm Name)

\_\_\_\_\_  
PO Box 799  
(Address)

\_\_\_\_\_  
Williamstown, NJ 08094  
(Address)

\_\_\_\_\_  
(856) 629-3111  
(Telephone Number)

\_\_\_\_\_  
ray@colavita.net  
(Email)

\_\_\_\_\_  
(856) 728-2245  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations.
3. The tax collection rate exceeded 90%.
4. Total deferred charges did not equal or exceed 4% of the total tax levy.
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmer

Chief Financial Officer: Cynthia A. Strang

Signature: *Cynthia A. Strang*

Certificate #: NO2260193

Date: February 9 2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # N/A of the criteria above and, therefore, does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000549  
Federal ID #

Borough of Elmer  
Municipality

Salem  
County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2016

(1)	(2)	(3)
Federal Programs Expended (Administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ 1,008.00	\$ 11,661.39	\$ 0.00

Type of audit required by OMB A-133 and OMB 98-07:

- Single Audit \_\_\_\_\_
- Program Specific Audit \_\_\_\_\_
- Financial Statement Audit Performed in Accordance with **Government Auditing Standards** (Yellow Book) \_\_\_\_\_

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting January 1, 2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from other than state governments.

*Cynthia A. Shivers* \_\_\_\_\_ *February 9 2017* \_\_\_\_\_  
Signature of Chief Financial Officer Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**NA**

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH of ELMER, COUNTY of SALEM**, during the year 2016 and that sheets 40 to 68 are unnecessary.

I have, therefore, removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 12, 2017 in accordance with the requirements of **N.J.S.A. 54:4-35**, was in the amount of \$ 105,779,300

  
\_\_\_\_\_  
Signature of Tax Assessor

\_\_\_\_\_  
Borough of Elmer  
Municipality

\_\_\_\_\_  
Salem  
County











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b><u>ANIMAL CONTROL TRUST FUND</u></b>		
Cash	\$ 6,755.07	
Prepaid Licenses:		
Dog		\$ 615.00
Cat		150.00
Amount Due to Current Fund		2,120.67
Reserve for Animal Control Expenditures		3,869.40
Total	\$ 6,755.07	\$ 6,755.07
<b><u>TRUST OTHER FUND</u></b>		
Cash	\$ 169,503.22	
Amount Due to Current Fund (Trust Other)		\$ 2,201.40
Reserve for:		
Tax Title Lien Redemptions		16,850.00
Payroll Deductions Payable		2,144.53
Tax Premiums		28,400.00
Escrow Deposits		6,900.00
Performance Guarantee		6,463.55
William Haluszka Bequest		100,480.02
Snow Removal Trust		5,138.72
Fire Safety Fees		925.00
Total	\$ 169,503.22	\$ 169,503.22

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015

(1) \$ \_\_\_\_\_ x \_\_\_\_\_

25%

(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2016

(3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, New Jersey 08625).

Amount in excess of the amount expended:

3 - (1 + 2) = \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

**N/A**

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. Escrow	\$ 4,004.35	\$ 9,500.00	6,604.35	\$ 6,900.00
2. Tax Premiums	8,600.00	50,400.00	30,600.00	28,400.00
3. Fire Safety Fees	1,225.00	-	300.00	925.00
4. Performance Guarantee	6,444.20	19.35		6,463.55
5. William Haluszka Bequest	100,179.07	300.95		100,480.02
6. Tax Title Lien Redemptions	3,000.00	400,261.02	386,411.02	16,850.00
7. Payroll		364,682.17	362,537.64	2,144.53
8. Snow Removal Trust	3,129.22	2,009.50		5,138.72
9.				
10.				
11.				
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27.				
28.				
29.				
30.				
<b>Totals:</b>	<b>\$ 126,581.84</b>	<b>\$ 827,172.99</b>	<b>\$ 786,453.01</b>	<b>\$ 167,301.82</b>





**CASH RECONCILIATION DECEMBER 31, 2016**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$	729,250.34	\$ 6,626.64	\$ 722,623.70
Trust - Assessment				
Trust - Dog License		6,940.07	185.00	6,755.07
Trust - Other		178,755.05	9,251.83	169,503.22
Capital - General		209,832.13		209,832.13
Water Operating		197,638.10	251.70	197,386.40
Water Capital		197,289.21		197,289.21
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
<b>Total</b>	\$	1,519,704.90	\$ 16,315.17	\$ 1,503,389.73

\* Includes Deposits in Transit

\*\* Be sure to include a public assistance account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer





**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
<b>State Grants</b>					
Municipal Alliance Program	\$ 4,334.00	\$ 4,178.00	\$ 2,852.00	\$ 1,992.00	\$ 3,668.00
Recycling Tonnage Grant		2,227.83	2,227.83		-
Clean Communities Grant		4,000.00	4,000.00		-
Body Armor Replacement Fund		1,005.16	1,005.16		-
Wastewater Management	5,000.00				5,000.00
Stormwater Grant	5,000.00				5,000.00
Get Active Grant		3,000.00	3,000.00		-
Totals	\$ 14,334.00	\$ 14,410.99	\$ 13,084.99	\$ 1,992.00	\$ 13,668.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations by 40A:4-87			
<b>State Grants</b>						
Municipal Alliance Program	\$ 4,712.29	\$ 5,222.50		\$ 2,545.70	\$ 2,857.29	\$ 4,531.80
Clean Communities Program	84.00	4,000.00		3,773.86		310.14
Body Armor Fund	1,920.10	1,005.16		2,384.50		2,925.26
SCIA REA Grant Program	2,384.50					-
Get Active Grant		3,000.00				3,000.00
Comcast Franchise Renewal PEG Tech Grant	572.00			572.00		-
Recycling Tonnage Grant	2,424.44	2,227.83		2,385.33		2,266.94
Stormwater Grant	75.50					75.50
Stormwater Grant	5,000.00					5,000.00
<b>Federal Grants</b>						
FEMA Reimbursements - Hurricane Irene	5,301.18			1,000.00		4,301.18
Small Cities CDBG:						
Small Cities Reimbursement	10,799.50			8.00		10,791.50
2007 Small Cities	583.01					583.01
<b>Totals</b>	\$ 33,856.52	\$ 8,455.49	\$ 7,000.00	\$ 12,669.39	\$ 2,857.29	\$ 33,785.33



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	\$	-	\$	-	\$	-	\$	981.19	-	\$	-	\$	981.19	
		Budget Appropriations	Appropriations by 40A:4-87															
State Grants																		
Body Armor Fund	\$ 1,005.16	\$ 1,005.16			\$				\$			981.19		\$			981.19	
Totals	\$ 1,005.16	\$ 1,005.16			\$				\$			981.19		\$			981.19	

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	\$ 224,266.20
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXXXX	583,011.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	1,363,918.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	1,347,772.60	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	240,411.60	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00	583,011.00	XXXXXXXXXX
	\$ 2,171,195.20	\$ 2,171,195.20

\* Not including Type I school debt service, emergency authorizations - schools, transfers to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
<b>N/A</b>		
Expenditures		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	\$ -	\$ -

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	\$ 27.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,469.04
2016 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	1,147,522.55
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,988.40
Paid	1,180,979.99	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	27.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,855.40	XXXXXXXXXX
	\$ 1,184,862.39	\$ 1,184,862.39

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy: (List Each Type of District Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
	<b>N/A</b>	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2016	80004-01 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-02 XXXXXXXXXXXX	
Expended	80004-09 N/A	XXXXXXXXXXXX
Balance December 31, 2016	80004-10	

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	80004-03 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-04 XXXXXXXXXXXX	
Expended	80004-11 N/A	XXXXXXXXXXXX
Balance December 31, 2016	80004-12	

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	80004-05 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-06 XXXXXXXXXXXX	
Expended	80004-13 N/A	XXXXXXXXXXXX
Balance December 31, 2016	80004-14	

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	80004-07 XXXXXXXXXXXX	
State Library Aid Received in 2016	80004-08 XXXXXXXXXXXX	
Expended	80004-15 N/A	XXXXXXXXXXXX
Balance December 31, 2016	80004-16	



## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget - 01	Realized - 02	Excess or Deficit * - 03
Surplus Anticipated 80101 -	\$ 142,900.00	\$ 142,900.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102 -	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenue Anticipated:			
Adopted Budget	212,263.99	225,581.32	13,317.33
Adopted by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	7,000.00	7,000.00	-
Total Misc. Revenue Anticipated 80103 -	\$ 219,263.99	\$ 232,581.32	\$ 13,317.33
Receipts from Delinquent Taxes 80104 -	55,555.01	70,495.26	14,940.25
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105 -	623,870.00	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax 80106 -		XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107 -	\$ 1,041,589.00	\$ 1,099,689.01	\$ 58,100.01

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXXXX	\$ 3,084,690.22
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax 80109-00	\$ 1,363,918.00	XXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXX
County Taxes 80111-00	1,169,510.95	XXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,855.40	XXXXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXX	106,306.56
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	653,712.43	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXX	
	\$ 3,190,996.78	\$ 3,190,996.78

\*These items are applicable only where there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$ 1,034,589.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	7,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	\$ 1,041,589.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	\$ 1,041,589.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$ 1,041,589.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 891,419.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	106,306.56
Reserved	80012-10	43,849.53
Total Expenditures	80012-11	1,041,576.00
Unexpended Balances Canceled (see footnote)	80012-12	\$ 13.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (after adoption of budget)		
N.J.S. 40A:4-20 (prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	N/A	
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-01	XXXXXXXXXX	\$ 13,317.33
Delinquent Tax Collections                80013-02	XXXXXXXXXX	14,940.25
Required Collection of Current Taxes    80013-03	XXXXXXXXXX	29,842.43
Unexpended Balances of 2016 Budget Appropriations    80013-04	XXXXXXXXXX	13.00
Miscellaneous Revenue Not Anticipated    81113-	XXXXXXXXXX	51,262.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)    81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property    81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves    80013-05	XXXXXXXXXX	28,773.14
Prior Year Interfunds Returned in 2016    80013-06	XXXXXXXXXX	7,071.78
Grant Fund Reserves Cancelled	XXXXXXXXXX	2,857.29
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016                    80013-07	\$ 583,011.00	XXXXXXXXXX
Balance December 31, 2016                80013-08	XXXXXXXXXX	583,011.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated        80013-09		XXXXXXXXXX
Delinquent Tax Collections                80013-10		XXXXXXXXXX
Required Collection of Current Taxes        80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016    80013-12	3,784.89	XXXXXXXXXX
Prior Years Senior Citizens and Veterans Deductions Disallowed		XXXXXXXXXX
Grant Fund Receivables Cancelled	1,992.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)    80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)    80013-14	142,300.47	XXXXXXXXXX
	\$ 731,088.36	\$ 731,088.36



**SURPLUS - CURRENT FUND  
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	\$ 262,552.37
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	142,300.47
4. Amount Appropriated in the 2016 Budget - Cash	142,900.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	261,952.84	XXXXXXXXXX
	\$ 404,852.84	\$ 404,852.84

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$ 722,823.70
Investments	80014-07	
Sub-Total		\$ 722,823.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	460,870.86
Cash Surplus	80014-09	261,952.84
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	\$ -
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
	80014-15	\$ 261,952.84

\* IN CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (tax map, etc.), N.J.S. 40A:4-55 (flood damage, etc.), N.J.S. 40A:4-55.1 (roads and bridges, etc.) and N.J.S. 4-55.13 (public exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$ 3,157,896.68
		82113-00	\$ _____
		82102-00	\$ _____
2. Amount of Levy Special District Taxes		82103-00	\$ _____
3. Amount Levied for Omitted/Rollback Taxes under N.J.S.A. 54:4-63.12 et seq.		82104-00	\$ 10,400.48
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. (includes 6% penalty)			
5a. Subtotal 2016 Levy	\$ 3,168,297.16		
5b. Reductions Due to Tax Appeals **	\$ -		
5c. Total 2016 Tax Levy		82106-00	\$ 3,168,297.16
		82107-00	\$ 2,851.51
6. Transferred to Tax Title Liens		82108-00	\$ _____
7. Transferred to Foreclosed Property		82109-00	\$ 1,424.18
8. Remitted, Abated or Canceled		82110-00	\$ _____
9. Discount Allowed			
10. Collected in Cash: In 2015	82121-00	\$ 40,321.25	
In 2016 *	82122-00	\$ 2,983,888.13	
State's Share of 2016 Senior Citizens and Veterans Allowed	82123-00	\$ 16,077.40	
Homestead Benefit Credit	82124-00	\$ 44,403.44	
Total to Line 14	82111-00	\$ 3,084,690.22	
11. Total Credits			\$ 3,088,965.91
12. Amount Outstanding December 31, 2016		83120-00	\$ 79,331.25
13. Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5c) is	97.35%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 3,084,690.22	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ 3,084,690.22	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) figure is used, be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

Less: Proceeds from Accelerated Tax Sale ..... \$ \_\_\_\_\_

**Net Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected Divided by Item 5c) is ..... %

**N/A**

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

Less: Proceeds from Tax Levy Sale (excluding premium) ..... \$ \_\_\_\_\_

**Net Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected Divided by Item 5c) is ..... %

**N/A**



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	\$ 3,549.00
2. Senior Citizens/Disability Deductions per Tax Billings	6,750.00	XXXXXXXXXX
3. Veterans Deductions per Tax Billings	9,500.00	XXXXXXXXXX
4. Senior Citizens/Disability Deductions Allowed by Tax Collector: 2016		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector: 2016		
6. Disabled Deduction Allowed by Tax Collector: 2015		
7. Senior Citizens/Veterans Deductions Disallowed by Tax Collector: 2016	XXXXXXXXXX	172.60
8. Senior Citizens Deductions Disallowed by Tax Collector: 2015	XXXXXXXXXX	250.00
9.	XXXXXXXXXX	
10. Received in Cash from State	XXXXXXXXXX	15,327.40
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXX	
Due to State of New Jersey	3,049.00	XXXXXXXXXX
	\$ 19,299.00	\$ 19,299.00

Calculation of Amount to be Included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	<u>6,750.00</u>			
Line 3		<u>9,500.00</u>			
Line 4 and 5		<u>-</u>			
Sub-Total	\$	<u>16,250.00</u>			
Less: Lines 7		<u>172.60</u>			
To Item 10, Sheet 22	\$	<u><u>16,077.40</u></u>			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected Which Are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	<b>N/A</b>	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, item 14A) x % of  
collection (item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

**N/A**

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2017 Reserve for Uncollected Taxes Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes Not Included in the Budget (AFS 25, item 2 through 7)  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4 + 6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	\$ 81,305.76	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	250.00	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (other than current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	81,555.76
8. Totals	81,555.76	81,555.76
9. Balance Brought Down	81,555.76	XXXXXXXXXX
10. Collected		70,745.26
A. Taxes	83116-00	70,745.26
B. Tax Title Liens	83117-00	
11. Interest and Costs - 2016 Tax Sale		83118-00
12. 2016 Taxes Transferred to Liens		83119-00
13. 2016 Taxes	2,851.51	XXXXXXXXXX
14. Balance December 31, 2016	79,331.25	92,993.26
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	\$ 163,738.52	\$ 163,738.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 86.74%

17. Item No. 14 multiplied by percentage shown above is \$ 80,666.68 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	\$ 20,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	20,500.00
		\$ 20,500.00	\$ 20,500.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	N/A	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	N/A	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	*

Analysis of Sale of Property: \_\_\_\_\_

\* Total Cash Collected in 2016 (84125-00) \_\_\_\_\_

Realized in 2016 Budget \_\_\_\_\_

To Results of Operations  
(Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as of Dec. 31, 2016
1.	Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>N/A</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On</u> <u>Account of</u>	<u>Date</u> <u>Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	<b>N/A</b>	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
			N/A				
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

*Lynette A. Stano*  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXXXX		
Issued	80033-02 XXXXXXXXXXXX		
Paid	80033-03	XXXXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016	80033-04	XXXXXXXXXXXX	
	\$ -	\$ -	
2017 Bond Maturities - General Capital Bonds			80033-05
2017 Interest on Bonds *	80033-06	\$ -	\$ -

### ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07 XXXXXXXXXXXX		
Issued	80033-08 XXXXXXXXXXXX		
Paid	80033-09	XXXXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016	80033-10	XXXXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11
2017 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13
			\$ -

### LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
		<b>N/A</b>		
Outstanding December 31, 2016	80033-04		XXXXXXXXXX	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for	Loan		80033-13	\$

**LOAN**

Outstanding January 1, 2016	80033-07	XXXXXXXXXX	\$
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
		<b>N/A</b>	
Outstanding December 31, 2016	80033-10	\$	XXXXXXXXXX
2017 Loan Maturities		\$	
2017 Interest on Loan			80033-11
Total 2017 Debt Service for	Loan		80033-13

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total	\$	\$		

80033-14      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03		XXXXXXXXXX	
	<b>N/A</b>			
<b>2017 Bond Maturities - Term Bonds</b>				
		80034-04		
<b>2017 Interest on Bonds *</b>				
		80034-05		

## TYPE 1 SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
	<b>N/A</b>			
Outstanding December 31, 2016	80034-09		XXXXXXXXXX	
<b>2017 Interest on Bonds *</b>				
		80034-10	\$	
<b>2017 Bond Maturities - Serial Bonds</b>				
			80034-11	\$
<b>Total "Interest on Bonds - Type 1 School Debt Service" (* Items)</b>				
			80034-12	\$

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued - 02	Date of Issue	Interest Rate
	<b>N/A</b>			
Total	80035 -			

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036 -	\$ _____
2. Special Emergency Notes	80037 -	\$ _____
3. Tax Anticipation Notes	80038 -	\$ _____
4. Interest on Unpaid State and County Taxes	80039 -	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____















## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	<b>N/A</b>	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-5: Replacement of Municipal Building Roof	\$ 30,000.00	\$ 28,500.00	\$ 1,500.00	\$ 1,500.00
<b>Total</b>	<b>\$ 30,000.00</b>	<b>\$ 28,500.00</b>	<b>\$ 1,500.00</b>	<b>\$ 1,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$ 16,735.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorization Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	16,735.00	XXXXXXXXXX
	\$ 16,735.00	\$ 16,735.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provision of Chapter 233.  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1985, with Covenant or Covenants:  
Outstanding December 31, 2016 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2017 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement \$ \_\_\_\_\_  
**N/A**
  
5. Total of 3 and 4 - Gross Appropriations \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriations Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote - Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriations, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!!!

*This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete*  
 (N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1. Total Tax Levy for the Year 2016 was \$ 3,168,297.16
- 2. Amount of Item 1 Collected in 2016 (\*) \$ 3,084,690.22
- 3. Seventy (70) percent of Item 1 \$ 2,217,808.01

(\* ) Including prepayments and overpayments applied

**B.**

- 1. Did any maturities or bonded obligations or notes fall due during the year 2016?

Answer YES or NO: \_\_\_\_\_ Yes

- 2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2016?

Answer YES or NO: \_\_\_\_\_ Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_ No

**D.**

- 1. Cash Deficit 2015 \$ \_\_\_\_\_ None

- 2. 4% of 2015 Tax Levy for All Purposes:

Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

- 3. Cash Deficit 2016 \$ \_\_\_\_\_ None

- 4. 4% of 2016 Tax Levy for All Purposes:

Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

**E.**

	<u>Unpaid</u>	<u>2015 and prior</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ 27.00	\$ 3,885.40	\$ 3,912.40	\$ 3,912.40
3. Amount Due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount Due School Districts for Local School Tax	\$ _____	\$ 250,411.60	\$ 250,411.60	\$ 250,411.60

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section  
in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS OF DECEMBER 31, 2016

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>WATER OPERATING</b>		
Cash - Treasurer	\$ 196,352.83	\$
Cash - Collector	1,033.57	
Cash - Change Fund	25.00	
Consumer Accounts Receivable	6,593.85	
Amount Due from Water Capital Fund	52.95	
Appropriation Reserves		41,003.19
Water Rent Overpayments		536.51
Reserve for Encumbrances		10,198.44
		51,738.14 "C"
Reserve for Receivables		6,593.85
Fund Balance		145,726.21
	\$ 204,058.20	\$ 204,058.20
<b>WATER CAPITAL</b>		
Cash	\$ 197,289.21	\$
Fixed Capital	2,055,902.00	
Fixed Capital Authorized and Uncompleted	500,000.00	
Capital Improvement Fund		25,959.00
Improvement Authorizations		357,606.26
Contracts Payable		78,700.00
Amount Due to Water Operating Fund		52.95
Reserve for Amortization		2,055,902.00
Reserve for Deferred Amortization		175,000.00
Fund Balance		59,971.00
	\$ 2,753,191.21	\$ 2,753,191.21

(Do not crowd - add additional sheets)







# STATEMENT OF WATER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301 -	\$ 51,400.00	\$ 51,400.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Government 91302 -			
Rents 91303 -	201,000.00	237,992.08	36,992.08
Fire Hydrant Service 91304 -			
Miscellaneous 91305 -	1,700.00	2,842.95	1,142.95
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	254,100.00	292,235.03	38,135.03
Deficit (General Budget) ** 91306 -			
91037 -	\$ 254,100.00	\$ 292,235.03	\$ 38,135.03

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

\*

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	\$ 254,100.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$ 254,100.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	\$ 254,100.00
Deduct Expenditures:	
Paid or Charged	\$ 198,096.81
Reserved	41,003.19
Surplus (General Budget) **	*
Total Expenditures	239,100.00
Unexpended Balances Canceled (see footnote)	\$ 15,000.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2016 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
<b>NA</b>		
<b>Total Revenue Realized</b>		
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trail Balance" - Sheet 46)		

## Section 2:

The following item of "2015 Appropriation Reserves Cancelled in 2016" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015.

2015 Appropriation Reserves Cancelled in 2016		\$ 37,026.22
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		-
* Excess (Revenue Realized)		\$ 37,026.22

\*\* Items must be show in same amounts on Sheet 44.

## RESULTS OF 2016 OPERATION - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ 38,135.03
Unexpended Balances of Appropriations	XXXXXXXXXX	15,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,258.91
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	37,026.22
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit Balance - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus 80013-14	91,420.16	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	\$ 91,420.16	\$ 91,420.16

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$ 105,706.05
Excess in Results of 2016 Operations	XXXXXXXXXX	91,420.16
Amount Appropriated in 2016 Budget - Cash	\$ 51,400.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	145,726.21	XXXXXXXXXX
	\$ 197,126.21	\$ 197,126.21

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	\$ 197,411.40
Investments	
Interfund Accounts Receivable	52.95
Subtotal	\$ 197,464.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	51,738.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$ 145,726.21
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	\$ 145,726.21

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	\$	<u>7,607.77</u>
Increased by:		
Water Rents Levied		<u>236,978.16</u>
Decreased by:		
Collections	\$	<u>237,204.94</u>
Overpayments Applied	\$	<u>787.14</u>
Transfer to Water Liens	\$	<u>-</u>
Other	\$	<u>-</u>
	\$	<u>237,992.08</u>
Balance December 31, 2016	\$	<u>6,593.85</u>

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015	\$	<u>                    </u>
Increased by:		
Transfer from Accounts Receivable	\$	<u>                    </u>
Penalties and Costs	\$	<u>                    </u>
Other	\$	<u>                    </u>
	\$	<u>                    </u>
<b>NA</b>		
Decreased by:		
Collections	\$	<u>                    </u>
Other	\$	<u>                    </u>
	\$	<u>                    </u>
Balance December 31, 2016	\$	<u>                    </u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55, listed on Sheet 29.)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as of Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	<b>NA</b>	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>N/A</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On</u> <u>Account of</u>	<u>Date</u> <u>Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	<b>N/A</b>	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>N/A</b>			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	\$ -	\$ -	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *		\$ -	\$ -

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *		\$ -	\$ -

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (* Items)	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	<b>N/A</b> \$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation 2017	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>N/A</b>			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans			\$

**WATER UTILITY \_\_\_\_\_ LOAN**

Outstanding January 1, 2016	XXXXXXXXXX	\$	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016	\$	XXXXXXXXXX	
	\$		
2017 Loan Maturities			\$
2017 Interest on Loan			\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	<b>N/A</b> \$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation 2017	\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				







**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	2017 Budget Requirement For Principal	Amount of Lease Obligations Outstanding December 31, 2016	Purpose
1.			
2.			
3.			
4.			
5.			
6.			
7.		N/A	
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			Total

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2016		2016 Authorizations	Expended		Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ordinance 2015-15:							
Water Tower Improvements	\$ 174,961.25	\$ 325,000.00	\$	\$ 142,354.99		\$ 32,606.26	\$ 325,000.00
<b>Total</b>	<b>\$ 174,961.25</b>	<b>\$ 325,000.00</b>	<b>\$ -</b>	<b>\$ 142,354.99</b>		<b>\$ 32,606.26</b>	<b>\$ 325,000.00</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$ 15,959.00
Received from 2016 Budget Appropriation *	XXXXXXXXXX	10,000.00
Improvements Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	25,959.00	XXXXXXXXXX
	\$ 25,959.00	\$ 25,959.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	N/A	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
		XXXXXXXXXX

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER CAPITAL UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		<b>N/A</b>		
Total	\$ -	\$ -	\$ -	\$ -

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$ 59,971.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorization Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization		XXXXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXXXX
Balance December 31, 2016	59,971.00	XXXXXXXXXXXX
	\$ 59,971.00	\$ 59,971.00









# STATEMENT OF \_\_\_\_\_ UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Government 02			
Rents			
Fire Hydrant Service			
Miscellaneous			
	<b>NA</b>		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) ** 07			
08			

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	<b>NA</b>
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2016 OPERATION

## \_\_\_\_\_ UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
	<b>NA</b>	
Total Revenue Realized		
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trail Balance" - Sheet 46)		

### Section 2:

The following item of "2015 Appropriation Reserves Cancelled in 2016" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

**NA**

2015 Appropriation Reserves Cancelled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be show in same amounts on Sheet 44.

**RESULTS OF 2016 OPERATION - \_\_\_\_\_ UTILITY**

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
<b>NA</b>		
Operating Deficit Balance - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2		

**OPERATING SURPLUS - \_\_\_\_\_ UTILITY**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
<b>NA</b>		
Excess in Results of 2016 Operations	XXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM \_\_\_\_\_ UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	<b>NA</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015	_____	\$ _____
Increased by:		
_____ Rents Levied	NA	_____
Decreased by:		
Collections	_____	\$ _____
Overpayments Applied	_____	\$ _____
Transfer to _____ Liens	_____	\$ _____
Other	_____	\$ _____
Balance December 31, 2016	_____	\$ _____



**SCHEDULE OF \_\_\_\_\_ LIENS**

Balance December 31, 2015	_____	\$ _____
Increased by:		
Transfer from Accounts Receivable	_____	\$ _____
Penalties and Costs	_____	\$ _____
Other	_____	\$ _____
Decreased by:		
Collections	_____	\$ _____
Other	_____	\$ _____
Balance December 31, 2016	_____	\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A: 4-55,  
 listed on Sheet 29.)

<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as of Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	<b>NA</b>	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	<b>N/A</b>	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On</u> <u>Account of</u>	<u>Date</u> <u>Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	<b>N/A</b>	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

\_\_\_\_\_ UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>N/A</b>			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	\$ -	\$ -	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$ -	

\_\_\_\_\_ UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *			

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	<b>N/A</b> \$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation 2017	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

\_\_\_\_\_ UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>N/A</b>			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans			\$
<b>UTILITY LOAN</b>			
Outstanding January 1, 2016	XXXXXXXXXX		\$
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>N/A</b>			
Outstanding December 31, 2016	\$	XXXXXXXXXX	
2017 Loan Maturities	\$		\$
2017 Interest on Loan			\$

**INTEREST ON LOANS - \_\_\_\_\_ UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	<b>N/A</b> \$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation 2017	\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total	\$	\$		







# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligations Outstanding December 31, 2016	2017 Budget Requirement	
1.				
2.				
3.				
4.				
5.				
6.				
7.	<b>NA</b>			
8.				
9.				
10.				
11.				
12.				
13.				
14.	<b>Total</b>			

(Do not crowd - add additional sheets)



**UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Improvements Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
N/A		
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	-
	\$	\$

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	N/A	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

